

**Stratham Project
UES Calculation
of Discounted Costs**

Discount Rate (%) 3.25%

UES Annual Rev Req	UES PV Factor	PV UES Rev Req
\$47,743	0.98414	\$46,986
\$44,132	0.95316	\$42,065
\$40,570	0.92316	\$37,452
\$38,109	0.89410	\$34,073
\$36,066	0.86595	\$31,231
\$34,336	0.83870	\$28,797
\$33,229	0.81230	\$26,992
\$32,437	0.78673	\$25,519
\$31,651	0.76196	\$24,117
\$30,871	0.73798	\$22,782
\$71,410	0.71475	\$51,040
\$29,332	0.69225	\$20,305
\$28,573	0.67046	\$19,157
\$27,821	0.64936	\$18,066
\$27,076	0.62892	\$17,029
\$26,338	0.60912	\$16,043
\$25,609	0.58995	\$15,108
\$24,736	0.57138	\$14,134
\$24,012	0.55339	\$13,288
\$23,297	0.53597	\$12,487
		\$516,671

ORIGINAL	
F.P.C. Case No.	DE 09-137
Exhibit No.	#11
Witness	George McCluskey
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